



Hal Balzan Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

The Hal Balzan Local Council is presenting the Financial Estimates for the year 2018.

The Council's Annual allocation for this year amounts to €288,968. During the year the Council expects to generate circa €11,923 from operations.

Operational expenses are projected to amount to circa €385,329 which include:

Personal Emoluments of circa €80,845

Operations and Maintenance of circa €155,081

Administration of circa €42,525 and

Other Expenditure of circa €106,878 being the budgeted depreciation

The Mayor is planning 2 projects to be carried out next year:

The upgrading /embellishment of the pavement next to the ficus tree in Old Railway Road and

The garden in Sigismondo Dimech Street.

These 2 projects will be financed by applying with Planning Authority to take part of the PA funds from the sum of €74,466.15 that is allocated to the Hal Balzan Local Council.

These Financial Estimates have been discussed and approved by the Council.



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	277,092	279,470	288,968	11,876	9,498
Income raised from Bye-Laws (2)	11,000	10,722	9,000	(2,000)	(1,722)
Income raised from LES (3)	4,761	2,415	2,500	(2,261)	85
Investment Income (4)	-	-	-	-	-
Other Income (5)	45,180	183	423	(44,757)	240
TOTAL	338,033	292,790	300,891	(37,142)	8,101

Expenditure

Personal Emoluments (6)	75,196	76,487	80,845	5,649	4,358
Operations and Maintenance (7)	157,474	142,078	155,081	(2,393)	13,003
Administration (8)	38,424	35,515	42,525	4,101	7,010
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	86,212	81,608	106,878	20,666	25,270
TOTAL	357,306	335,688	385,329	28,023	49,641

Surplus / Deficit

(19,273)	(42,898)	(84,438)	(65,165)	(41,540)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	765,375	334,034	229,656	(535,719)	(104,378)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	11,842	8,171	7,892	(3,950)	(279)
Cash and Cash Equivalents (13)	212,236	263,525	271,713	59,477	8,188
Total Current Assets	224,078	271,696	279,605	55,527	7,909
Current Liabilities (14)					
Payables	72,000	49,863	37,832	(34,168)	(12,031)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	72,000	49,863	37,832	(34,168)	(12,031)
Net Current Assets	152,078	221,833	241,773	89,695	19,940
Non-current liabilities (15)	351,453	32,826	32,826	(318,627)	-
Net Assets	566,000	523,041	438,603	(127,397)	(84,438)
Reserves					
Retained Funds	566,000	523,041	438,603	(127,397)	(84,438)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €
Current Assets	224,078	271,696	279,605
Current Liabilities	72,000	49,863	37,832
Total Long Term Liabilities	351,453	32,826	32,826
Commitments approved by Ministry	-	-	-
	(199,375)	189,007	208,947
Government Allocation	277,092	279,470	288,968
FSI	-71.95%	67.63%	72.31%

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Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2018	2018	2018	2018	2018
	€	€	€	€	€
Cash Inflows					
Government cash inflows	72,242	72,242	72,242	72,242	288,968
Cash flows from Bye-Laws & L.N fees	2,250	2,250	2,250	2,250	9,000
Local Enforcement cash flows	625	625	425	625	2,300
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	106	105	106	106	423
TOTAL Inflows	75,223	75,222	75,023	75,223	300,691
Cash Outflows					
Personal Emoluments	23,409	19,143	19,142	19,143	80,837
Operations & Maintenance	40,074	38,556	39,161	37,059	154,850
Administration	10,631	13,131	13,841	11,753	49,356
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	1,000	-	1,500	2,500
Special programmes	-	-	-	-	-
	-	-	-	-	-
	-	1,000	-	1,500	2,500
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	3,500	-	3,500
Cash outflows re Community Services	365	365	365	365	1,460
	-	-	-	-	-
	365	365	3,865	365	4,960
TOTAL Outflows	74,479	72,195	76,009	69,820	292,503
SURPLUS / (DEFICIT)	744	3,027	(986)	5,403	8,188
Brought forward (Bank /Cash Bal.)	263,525	264,269	267,296	266,310	263,525
Carry forward	264,269	267,296	266,310	271,713	271,713

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Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363
 0002-0004 In terms of section 58 CAP 363
 0005-0019 Other Income

277,092	207,819	69,273	277,092	288,968	11,876	11,876
-	626	-	626	-	-	(626)
-	339	1,413	1,752	-	-	(1,752)
277,092	208,784	70,686	279,470	288,968	11,876	9,498

2 Bye-Laws & Legal Fees

0021-0025 Community Services
 0026-0035 Income from Permits

-	1,495	250	1,745	-	-	(1,745)
11,000	6,988	1,989	8,977	9,000	(2,000)	23
11,000	8,483	2,239	10,722	9,000	(2,000)	(1,722)

3 Local Enforcement Income

0037 Commission from Regional Committees
 0038-0055 Contraventions

4,761	2,251	164	2,415	2,500	(2,261)	85
-	-	-	-	-	-	-
4,761	2,251	164	2,415	2,500	(2,261)	85

4 Investment Income

0091-0095 Bank interest
 0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships
 0066-0069 Documents & Information
 0070-0075 EU Funds
 0076-0080 Twinning
 0081-0089 Insurance Claims
 0100-0109 Donations
 0110-0119 Contributions
 0120-0129 General Income

-	-	-	-	-	-	-
350	183	-	183	350	-	167
44,757	-	-	-	-	(44,757)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
73	-	-	-	73	-	73
-	-	-	-	-	-	-
-	-	-	-	-	-	-
45,180	183	-	183	423	(44,757)	240

Total

338,033	219,701	73,089	292,790	300,891	(37,142)	8,101
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	7,244	5,509	1,836	7,345	7,464	220	119
1200 Employees' Salaries & Wages	50,359	38,844	13,332	52,176	53,509	3,150	1,333
1300 Bonuses	4,797	501	3,100	3,601	5,778	981	2,177
1400 Income Supplements	612	292	200	492	630	18	138
1500 Social Security Contributions	4,784	3,730	1,228	4,958	5,064	280	106
1600 Allowances	6,400	3,783	2,617	6,400	6,400	-	-
1700 Overtime	1,000	1,315	200	1,515	2,000	1,000	485
	75,196	53,974	22,513	76,487	80,845	5,649	4,358

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Operations and Maintenance

2100-2149 Public Utilities	8,600	3,486	872	4,358	7,500	(1,100)	3,143
2200-2259 Public Materials & Supplies	2,900	-	-	-	2,500	(400)	2,500
2300-2399 Repairs & Upkeep	37,432	17,306	7,729	25,035	19,553	(17,879)	(5,482)
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	3,000	2,406	920	3,326	3,500	500	174
3020 Lease of Equipment	800	4,331	1,444	5,775	6,000	5,200	225
3030 Insurance	2,600	1,189	396	1,585	1,400	(1,200)	(185)
3035 Bank Charges	200	150	27	177	200	-	23
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	19,518	21,940	8,920	30,860	20,355	837	(10,505)
3041 Refuse Collection	28,080	20,261	6,465	26,726	28,000	(80)	1,274
3042 Bulky Refuse Collection	2,329	2,673	876	3,549	3,200	871	(349)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	28,436	14,616	8,124	22,740	32,496	4,060	9,756
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,500	2,436	983	3,419	3,600	1,100	181
3055 Cleaning of Council Premises	500	-	-	-	500	-	500
3060 Cleaning & Maintenance of Parks & Gardens	2,214	1,830	757	2,587	3,027	813	440
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	11,800	-	-	-	13,900	2,100	13,900
3070-3090 Consultation Fees	1,165	-	-	-	1,000	(165)	1,000
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	5,250	5,711	1,558	7,269	3,240	(2,010)	(4,029)
3380-3389 Community	-	-	4,483	4,483	1,460	1,460	(3,023)
3600-3694 Local Enforcement Expenses	150	106	83	189	150	-	(39)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	3,500	3,500	3,500
	157,474	98,441	43,637	142,078	155,081	(2,393)	13,003

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Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	2,136	752	2,888	3,850	3,850	962
2260-2299 Office Materials & Supplies	-	1,014	-	1,014	-	-	(1,014)
2450-2499 Office Rent	10,700	8,183	2,475	10,658	10,200	(500)	(458)
2500-2599 National & International Memberships	300	100	100	200	650	350	450
2600-2699 Office Services	3,300	2,059	780	2,839	4,415	1,115	1,576
2700-2799 Transport	6,574	450	150	600	800	(5,774)	200
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	3,300	1,166	150	1,316	3,200	(100)	1,884
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	13,500	13,048	2,917	15,965	18,330	4,830	2,365
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	-	35	-	35	330	330	295
3400-3499 Incidental Expenses	250	-	-	-	250	-	250
	-	-	-	-	-	-	-
	38,424	28,191	7,324	35,515	42,525	4,101	7,010
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	86,212	61,206	20,402	81,608	106,878	20,666	25,270
	86,212	61,206	20,402	81,608	106,878	20,666	25,270
Total	357,306	241,812	93,876	335,688	385,329	28,023	49,641

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Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dic	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2017	2017	2017	2017	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	1,000	836	(628)	208	400	(600)	192
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	10,000	28,152	(21,031)	7,121	6,650	(3,350)	(471)
Deposits	842	842	-	842	842	-	-
	11,842	29,830	(21,659)	8,171	7,892	(3,950)	(279)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	212,236	230,558	32,967	263,525	271,713	59,477	8,188
	212,236	230,558	32,967	263,525	271,713	59,477	8,188
14 Payables							
4000 Payables	15,200	24,814	(5,209)	19,605	14,000	(1,200)	(5,605)
4100 Accruals	24,000	6,426	14,500	20,926	14,500	(9,500)	(6,426)
4150 Deferred Income	32,800	-	-	-	-	(32,800)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Retention money held	-	9,565	(233)	9,332	9,332	9,332	-
	72,000	40,805	9,058	49,863	37,832	(34,168)	(12,031)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	351,453	-	32,826	32,826	32,826	(318,627)	-
	351,453	-	32,826	32,826	32,826	(318,627)	-

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	Total
	8%	25%	20%	10%	100%	10%	10-100%	20%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2018	33,925	4,237	22,563	697,295	10,170	680,188	273,458	1,944	-	1,723,780
Additions	1,000	-	1,500	-	-	-	-	-	-	2,500
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	34,925	4,237	24,063	697,295	10,170	680,188	273,458	1,944	-	1,726,280
Grants/ other reimbursements										
As at 01 January 2018	-	-	-	536,226	-	-	143,182	-	-	679,408
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	-	-	536,226	-	-	143,182	-	-	679,408
Accumulated Depreciation										
As at 01 January 2018	14,666	2,639	14,721	100,764	10,170	476,645	89,360	1,373	-	710,338
Charge for the year	3,493	1,059	4,813	16,077	-	68,019	13,028	389	-	106,878
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	18,159	3,698	19,534	116,841	10,170	544,664	102,388	1,762	-	817,216
Budgeted NBV 31 Dec 2017	6,091	646	8,084	499,955	0	211,002	38,973	624	0	765,375
Forecasted NBV 1 Jan 2018	19,259	1,598	7,842	60,305	-	203,543	40,916	571	-	334,034
Budgeted NBV 31 Dec 2018	16,766	539	4,529	44,228	-	135,524	27,888	182	-	229,656